Maine’s Working Waterfront Access Protection Program

**Partners:** Industry coalition, Conservation groups, Legislature, Property owners, State program staff, Public, CEI

**WHAT IT IS, HOW IT WORKS**
- Conserve fishing access properties
- Bond supported, competitive program
- Place restrictive covenants
- One-time award to property owners
- Restrictions follow deed in future sale

**BENEFITS SINCE 2006**
- Twenty four (24) properties worth $20.6 million FMV are protected
- Comprise 43 upland acres and 7200 feet of shoreline
- Benefits accrue to 670 fishing boats, 1100 fishermen, 1200 Families
- Annual landings valued at $48 million
- Awards range $35 K - $340 K, average equals $209 K
Shared Waters in Aquaculture

**Partners:** Marine/Cooperative extension personnel, Aquaculture trade association, Aquaculture R&D center, Non-profits (CEI, Island Institute), Federal funders, Fishermen students

- ID economically challenged fishing communities
- Offer aquaculture education & outreach
- Recruit fishermen
- Develop community specific curricula
- Hold local 8-10 week course with field trips
- Cover biology, methods, gear, regs, business topics
- Continue support for business start-ups

CEI
Capital for Opportunity and Change
National Fisheries Financing Fund

Partners:
Non-profits (e.g. NFWF, Foundations, other contributors)
For-profits (e.g. banks, corporations, investment funds)

GRANTS

NFWF Fisheries Innovation Fund
GRANTS

Fisheries Financing Fund LLC (For-profit Subsidiary)
General partners who are contributors have Board seats
Run by a management company, e.g. CEI, for an agreed fee
Can accept or issue debt, venture, or other hybrid instruments

INVESTMENTS
Margins of 1 or 1.5% (TBD)

Non-profit Partner Lenders (Atlantic, Gulf, Pacific coastlines)

LOANS /EQUITY at market rates/terms

Fisheries/aquaculture businesses (practicing responsibly)
National in geography, whole value chain for responsible fisheries and aquaculture

Structure of a Fisheries & Aquaculture Financing Fund
Fish 2.0

**Partners:** Manta Consulting, Conservation philanthropies, Impact investors, Entrepreneurs, CEI

- Showcase competition of entrepreneurial ideas- Sust. Fisheries and Aquaculture
- 230 attending last week in Palo Alto, CA
- 170 entrants, 15 finalists with 19 runners-up
- Entrants receive free advisory services to create a business plan and a pitch
- North America, Europe, Asia, western Pacific islands
- Partners and supporters provide travel, lodging for those who cannot afford it
- Cash prizes, door prizes of services from bus dev consultants and investors
- Purpose to provide forum for innovative businesses to meet investors