

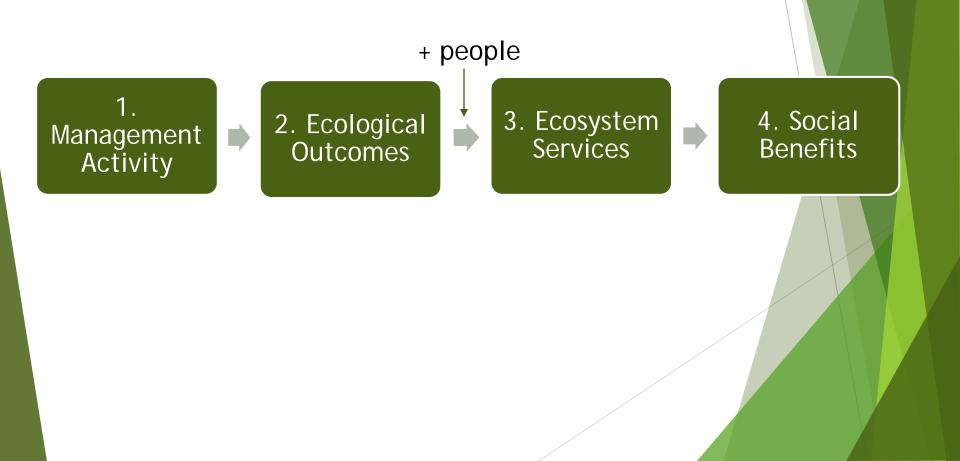
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Support provided by USACE ERDC



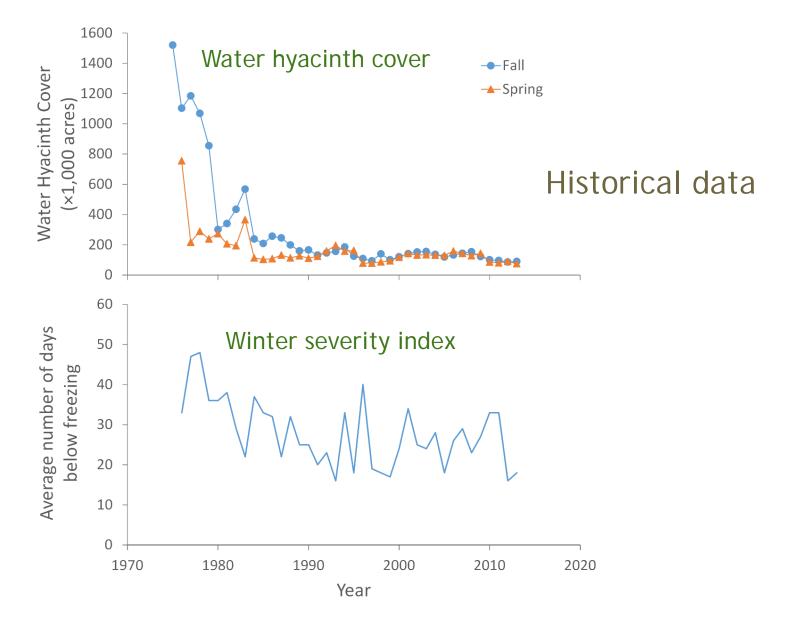
Linking Ecology & Economics to Value Management Actions Involves Many Steps



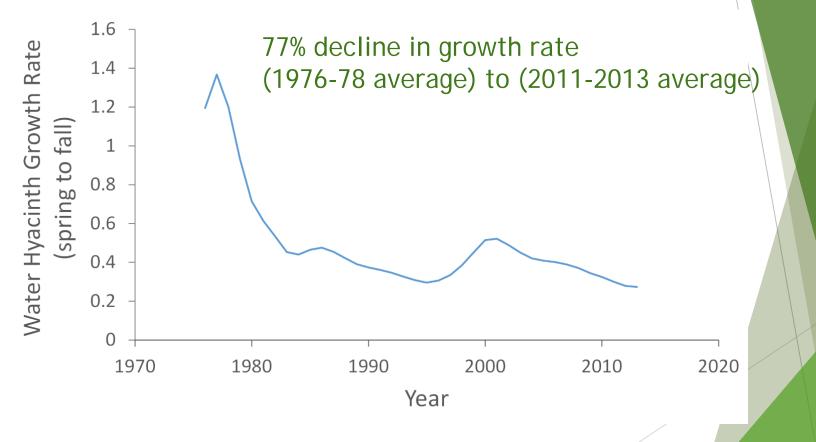
Biggest Challenges for Invasive Species Benefit Assessment

- 1. Counterfactual baselines
- 2. Damage functions
- 3. Substitutability
- 4. Including the most important stuff

Key Question - How well did control work?

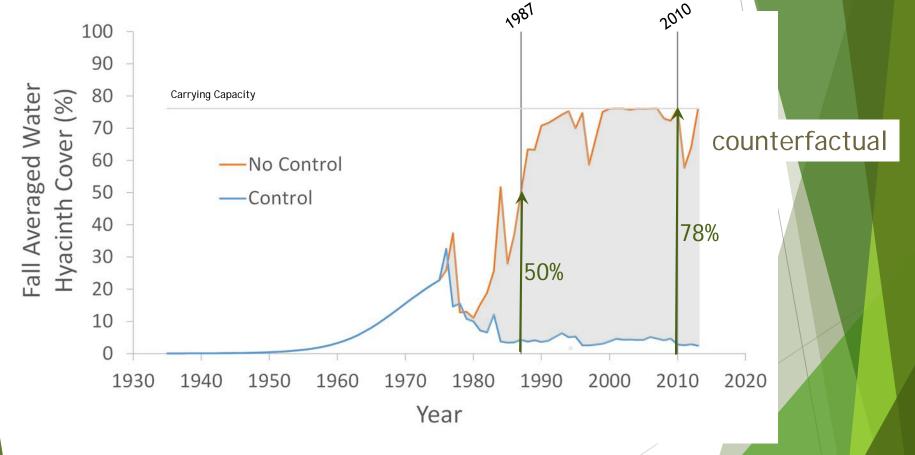


Statistical Model Results - Annual water hyacinth growth rate declined dramatically with biocontrol



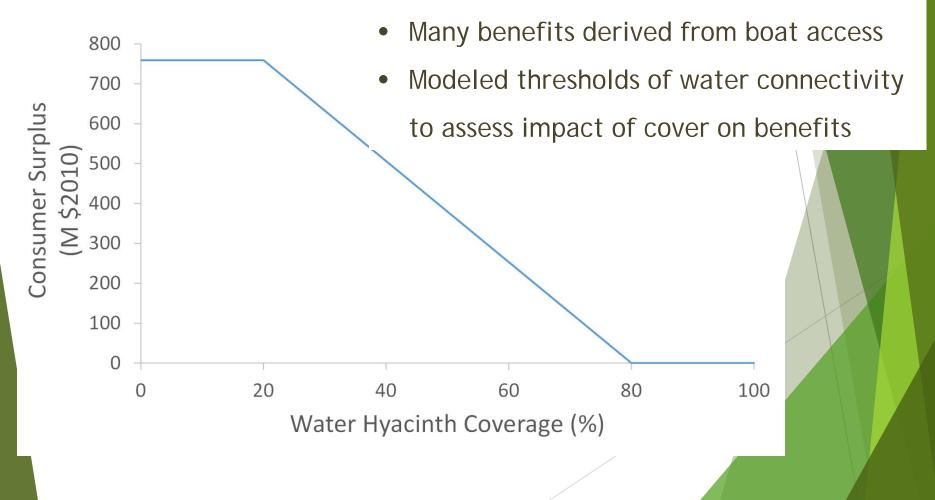
Nesslage et al. (in press)



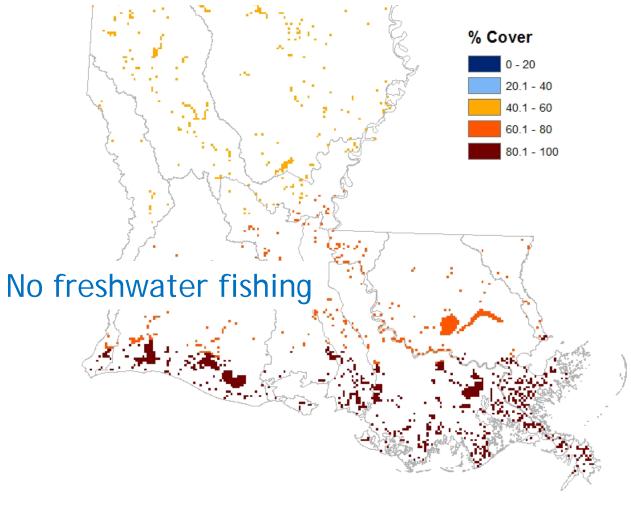


Non-Linear Damage Functions Needed to Mimic Human Behavior

Benefits as a function of %cover

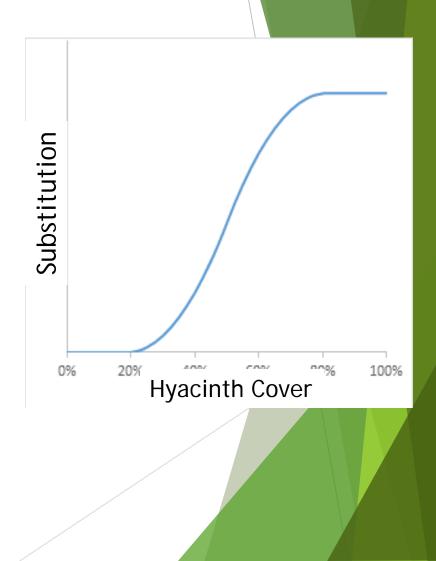


No-Action Scenario Generates Large Losses Suggests People Would Adapt



Substitutability of Recreational Fishing

- Up to 59% of anglers would be equally satisfied with another activity - camping, hiking, surfing, or waterskiing. (Sutton & Oh, 2015)
- Function used to represent substitution behavior
 - partially or wholly offset losses



Substitution Reduces Benefits But Increases Realism

	Without Recreation Substitutions (×1,000 \$2010/year)	With Recreation Substitutions (x1000 \$2010/year)
	2010	2010
Recreational freshwater fishing	\$675,512	\$236,650
Total	\$691,236	\$251,555

What Does Not Get Valued?

- 1. Recreational Fishing
- 2. Recreational Hunting
- Boat-dependent tourism & recreation ("swamp tour" companies, marinas)
- 4. Water Supply
- 5. Flood risk reduction
- 6. Commercial navigation
- 7. Commercial fishing
- Non-use services (values for species and ecosystems)

Benefit:Cost = 60:1

Lessons Learned

- To inform the no-action (counterfactual) scenario Need to document invasive species behavior and impacts prior to treatment
- Incorporating system non-linearities improves benefit estimates and informs cost-effective targeting
 - Ecological responses to invasives
 - Human responses to ecosystem
- Incorporating substitution reduces error of benefit estimates for large ecosystem changes
- Missing data and understanding means that ecosystem services that motivate actions are often not monetized