ECOSYSTEM SERVICES AND INTERNATIONAL FINANCE CORPORATION PERFORMANCE STANDARDS: EXAMPLE FROM LATIN AMERICA

PRESENTATION TO

ACES
A Community on Ecosystem Services
Natural Resources Benefitting People

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Presentation Overview

Environmental and Social Sustainability - IFC
Ecosystem Services and Biodiversity Offsets– Financial Institutions
Stakeholder Engagement – Social License to Operate
Hydropower Project – Amazon Basin
Lessons Learned
Environmental and Social Sustainability - IFC
The project’s direct impacts on priority ecosystem services may result in adverse health and safety risks and impacts to Affected Communities.

Impacts on biodiversity or on ecosystem services upon which affected communities’ livelihoods are dependent.

Protecting and conserving biodiversity, maintaining ecosystem services, and sustainably managing living natural resources are fundamental to sustainable development.
Ecosystem Services and Biodiversity Offsets

- Stakeholder Engagement
- Biodiversity Offsets
- Ecosystem Services
Hydroelectric Project – Amazon Basin
Selection of the Area to Offset

- Social/Community Perceptions Studies
- Biological Studies
- Stakeholders’ Use of Natural Resources
Ecosystem Services
Compensation Plan

- Riparian and Montane Forest
- Aquatic Habitats
- Monitoring (Biodiversity and Ecosystem Services)
- Stakeholder Engagement Plan
- Income Generation
Lessons Learned

**Ecosystem Services**
- ✓ Clear understanding
- ✓ Strategies to mitigate impacts – mitigation hierarchy (PS6)
- ✓ Determine residual effects
- ✓ Strategies to compensate residual effects

**Active engagement of communities and stakeholders**
- ✓ 95% of key stakeholders support the project (100% the offset project.)
- ✓ Working on establish a protected area
- ✓ Reforestation Efforts
- ✓ Monitoring
THANK YOU!

Come chat with me or reach me at adelacruz@ecoadvocates.com