

**ACES 2014 Morning Workshop 7 Agenda**  
**December 8, 2014 | 8:00am-11:30am**

***The Forest Carbon Offset Market Comes of Age: Lessons from the Launch of California's Landmark Climate Action Program***

**Organizer: Constance Best, Pacific Forest Trust**

- 1) Forests and Climate – The Evolution of American and California Public Policy (20 min. + Q&A)  
*Connie Best, Pacific Forest Trust*
  - a) Role of forests: source and sink
  - b) State of national and international policy - how California became the leader in climate regulation
  - c) Origins of Forest Protocol: new conservation pathway and revenue, Van Eck project as “guinea pig”
  - d) AB 32 – Cap and Trade basics – mandated reductions, phasing in of sources, compliance periods, allowance and offset definitions and role of offsets/approved types, offset characteristics
  
- 2) The ARB Forest Protocol and National Project Pipeline (20 min. + Q&A)  
*Joel Levin, Climate Action Reserve*
  - a) Review Forest Project Types (3)
  - b) Overview of ARB's Forest Project Protocol requirements
  - c) Process: Pre-listing, listing, verification, offset issuance; role of registries vs. ARB
  - d) Distribution and characteristics of existing projects
  - e) Scale and pipeline of forest offsets – projections versus demand
  
- 3) An Overview of Developing Successful Projects (20 min. + Q&A)  
*Roger Williams, Blue Source*
  - a) Describe the steps in project development soup to nuts
  - b) Market dynamics: who is buying, who is selling, pricing, state of market/trends
  - c) Cost-benefit, risk-reward analysis for forest owners
  
- 4) Break – 9:30-10:00am (30 min.)
  
- 5) A Major Forest Owners Perspective on Project Development (20 min. + Q&A)  
*Kaarsten Turner Dalby, The Forestland Group*
  - a) Why engage in carbon project development? Drivers for landowners
  - b) Approach to market at early stage
  - c) Overview of TFG projects
  - d) Lessons learned
  
- 6) Featured Case Study: Bishop Improved Forest Management Project (20 min. + Q&A)  
*Kaarsten Turner Dalby, The Forestland Group and Roger Williams, Blue Source*
  
- 7) Panel Discussion (30 min.)  
*Constance Best, Moderator*
  - a) Lessons learned, trends and potential impact on climate policy in U.S.
  - b) Attendee questions